

PUN Index GME

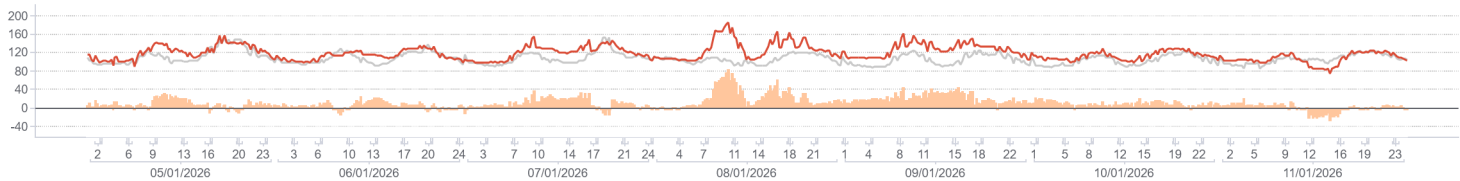
	Average (€/MWh)	Change (€/MWh)	Change (%)
Baseload	119,39	11,55	10,7%
Peak	135,15	20,58	18,0%
Off-peak	113,09	7,94	7,6%
Maximum	186,19		
Minimum	75,30		

Volumes

	GWh	Average (GWh)	Change (%)
Total supply	National 8.628 Foreign 781 Total 9.409	12,8 1,2 14,0	1,8% -5,9% 1,1%
Sales	National 5.075 Foreign 686 Total 5.762	7,6 1,0 8,6	26,2% -12,9% 19,8%
Purchases	National 5.481 Foreign 281 Total 5.762	8,2 0,4 8,6	18,6% 47,3% 19,8%

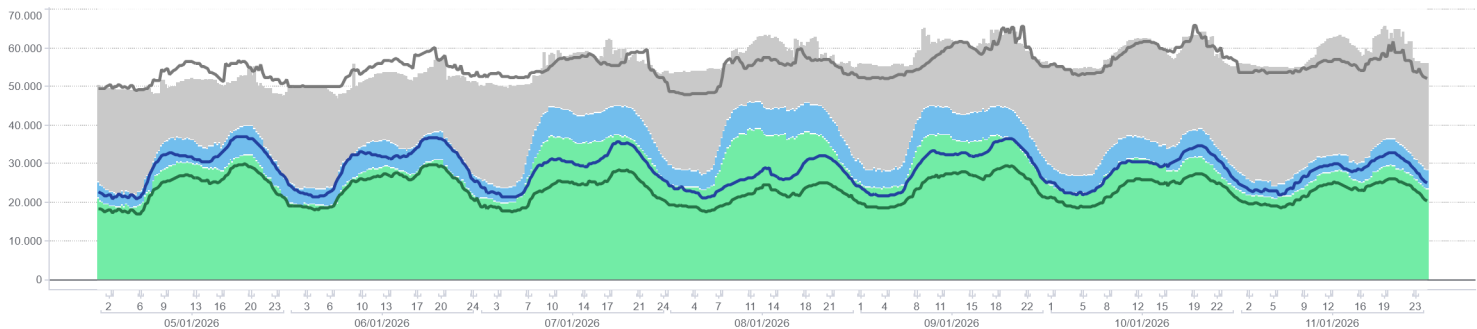
PUN Index GME (€/MWh)

Price Previous week Price delta



Volumes Supplied, Sold and Purchased (MW)

Supply Off-IPEX Sales On-IPEX Sales On-IPEX Sales - prev. week Off-IPEX Sales - prev. week Supply prev. week



Electricity Supply

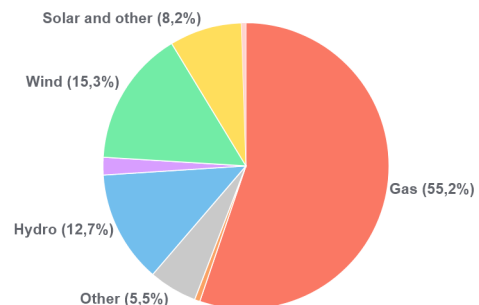
	GWh	Change (%)	Structure
IPEX	4.761	21,2%	82,6%
Market participants	3.766	33,2%	65,4%
GSE	310	-1,5%	5,4%
Foreign zones	685	-12,9%	11,9%
Balance of PCE schedules	0		0,0%
PCE (including MTE)	1.001	13,5%	17,4%
Foreign zones	1	-18,2%	0,0%
National zones	999	13,5%	17,3%
Balance of PCE schedules	0		0,0%
VOLUMES SOLD	5.762	19,8%	100,0%
VOLUMES UNSOLD	3.647	-18,8%	
TOTAL SUPPLY	9.409	1,1%	

Electricity Demand

	GWh	Change (%)	Structure
IPEX	4.761	21,2%	82,6%
Acquirente Unico	126	6,8%	2,2%
Other market participants	3.481	22,8%	60,4%
Pumped-storage plants	37	16,3%	0,6%
Foreign zones	281	47,3%	4,9%
Balance of PCE schedules	836	11,1%	14,5%
PCE (including MTE)	1.001	13,5%	17,4%
Foreign zones	0		0,0%
Acquirente Unico - National zones	0	-100,0%	0,0%
Other participants - National zones	1.836	12,8%	31,9%
Balance of PCE schedules	-836	11,1%	-14,5%
VOLUMES PURCHASED	5.762	19,8%	100,0%
VOLUMES UNPURCHASED	494	-10,2%	
TOTAL DEMAND	6.256	16,7%	

Volumes Sold by Source

	Total (GWh)	Average (GWh)	Change (GWh)	Change (%)
Conventional	3.111	4,6	773	33,0%
Gas	2.803	4,2	816	41,1%
Coal	31	0,0	-1	-2,6%
Other	277	0,4	-25	-8,4%
Renewable	1.938	2,9	264	15,8%
Hydro	644	1,0	94	17,1%
Geothermal	101	0,2	-1	-1,0%
Wind	778	1,2	151	24,1%
Solar and other	415	0,6	19	4,9%
Pumped storage	26	0,0	16	171,5%
Total	5.075	7,6	1.053	26,2%



Zonal price

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var	€/MWh	Var
Baseload		121,39	12,4%	121,39	12,4%	118,66	9,9%	110,73	3,3%	110,71	3,3%	110,71	3,3%	118,62	10,1%
	Peak	139,04	21,0%	139,04	21,0%	132,01	14,9%	118,93	5,5%	118,90	5,5%	118,90	5,5%	131,87	15,5%
	Off-peak	114,33	8,7%	114,33	8,7%	113,32	7,7%	107,46	2,4%	107,44	2,4%	107,44	2,3%	113,32	7,8%
Maximum		204,01		204,01		173,29		169,00		169,00		169,00		173,29	
Minimum		90,00		90,00		59,56		10,00		10,00		10,00		59,56	

Zonal volumes

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Total	4.575	-23	354	-5	1.192	-54	1.013	27	541	86	682	103	272	19
Sales	Total	2.615	649	294	24	642	105	641	87	288	38	359	98	237	52
Purchase	Total	3.069	609	490	85	998	103	331	32	110	3	315	16	167	14

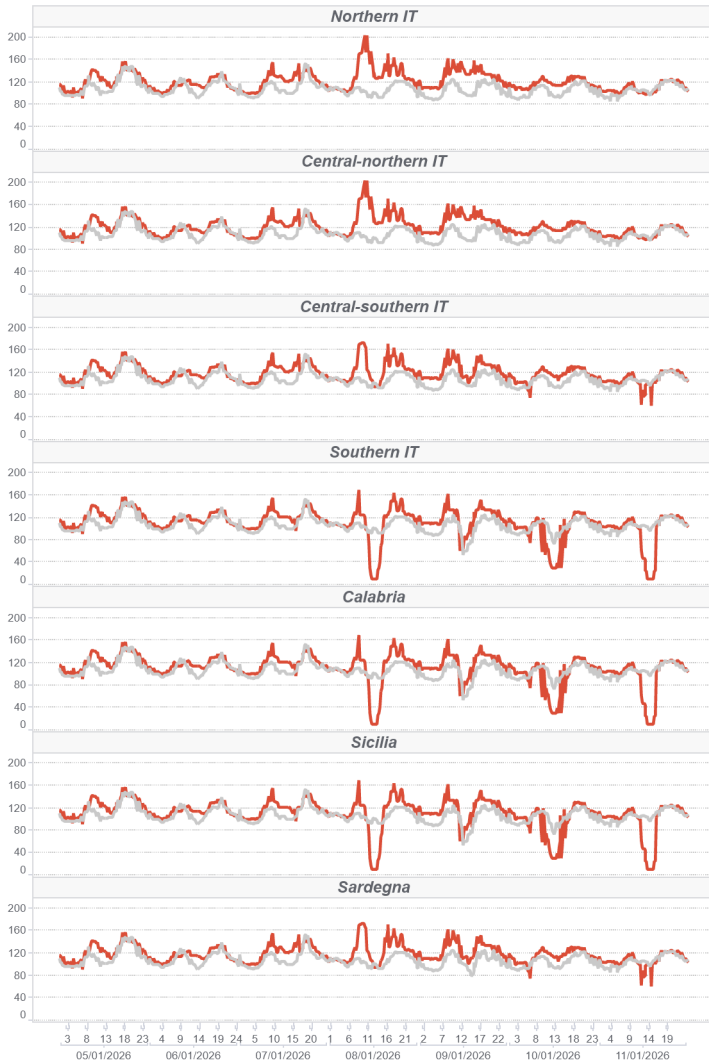
		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Total supply	Average	6,8	-0,5%	0,5	-1,3%	1,8	-4,4%	1,5	2,7%	0,8	18,8%	1,0	17,9%	0,4	7,6%
Sales	Average	3,9	33,0%	0,4	8,8%	1,0	19,5%	1,0	15,7%	0,4	15,1%	0,5	37,4%	0,4	28,3%
Purchase	Average	4,6	24,7%	0,7	20,9%	1,5	11,4%	0,5	10,5%	0,2	2,8%	0,5	5,2%	0,2	9,5%

Volumes sold by Source. Average

		Northern IT		Central-northern IT		Central-southern IT		Southern IT		Calabria		Sicilia		Sardegna	
		GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var	GWh	Var
Conventional		3,0	40,5%	0,2	23,5%	0,5	43,8%	0,3	36,8%	0,3	1,5%	0,1	-1,2%	0,2	-2,5%
	Gas	2,7	47,0%	0,2	27,3%	0,5	50,6%	0,3	79,3%	0,3	4,1%	0,1	0,8%	0,1	0,1%
	Coal	-	-	-	-	-	-	-	-	-	-	-	-	0,0	-2,6%
	Other	0,3	-2,8%	0,0	-8,5%	0,1	4,8%	0,0	-39,0%	0,0	-18,9%	0,0	-33,3%	0,0	-30,4%
Renewable		0,9	11,4%	0,2	-1,6%	0,4	-3,1%	0,6	6,7%	0,2	52,8%	0,4	55,3%	0,2	83,7%
	Hydro	0,6	16,2%	0,0	-6,9%	0,2	38,5%	0,1	9,4%	0,0	14,3%	0,0	18,1%	0,0	-4,0%
	Geothermal	-	-	0,2	-1,0%	-	-	-	-	-	-	-	-	-	-
	Wind	0,0	30,3%	0,0	9,8%	0,2	-28,6%	0,5	8,5%	0,1	73,0%	0,3	75,2%	0,1	193,3%
Solar and other		0,3	3,2%	0,0	-0,2%	0,1	1,2%	0,0	-11,2%	0,0	-11,9%	0,1	22,9%	0,1	26,5%
Pumped storage		0,0	116,1%	-	-	0,0	1653,3%	-	-	-	-	0,0	-	0,0	1614,5%
Total		3,9	33,0%	0,4	8,8%	1,0	19,5%	1,0	15,7%	0,4	15,1%	0,5	37,4%	0,4	28,3%

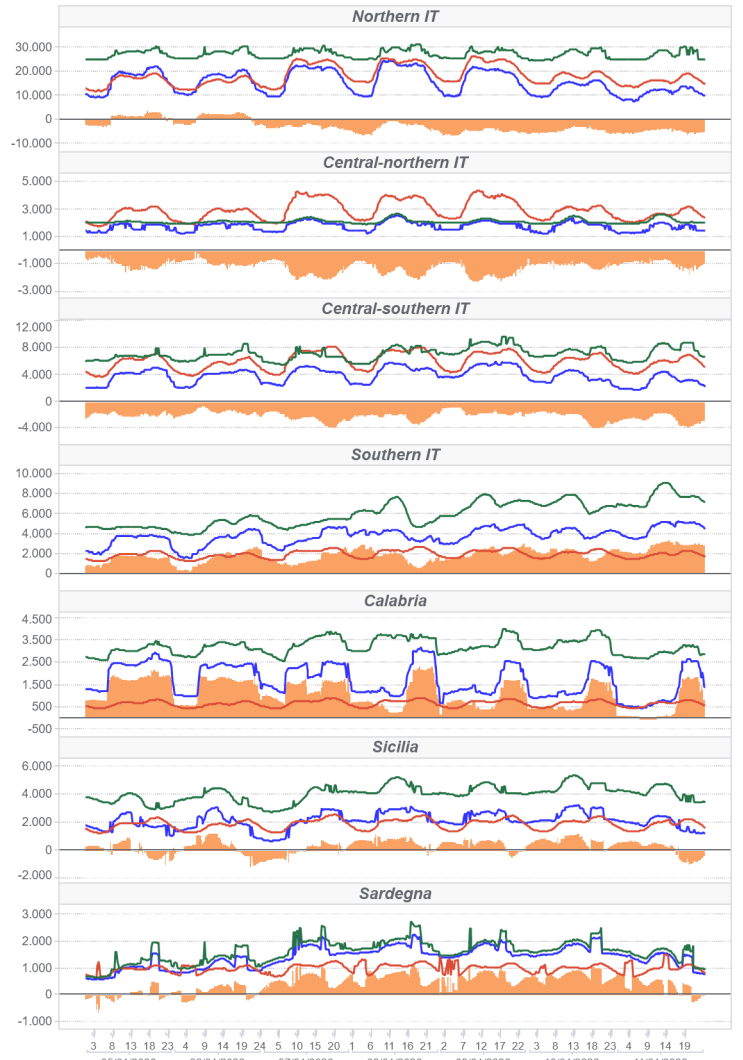
Zonal Price (€/MWh)

● Price ● Previous week



Zonal Volumes (MW)

■ Sales ■ Purchases ■ Offers ■ Flow



Transmissions

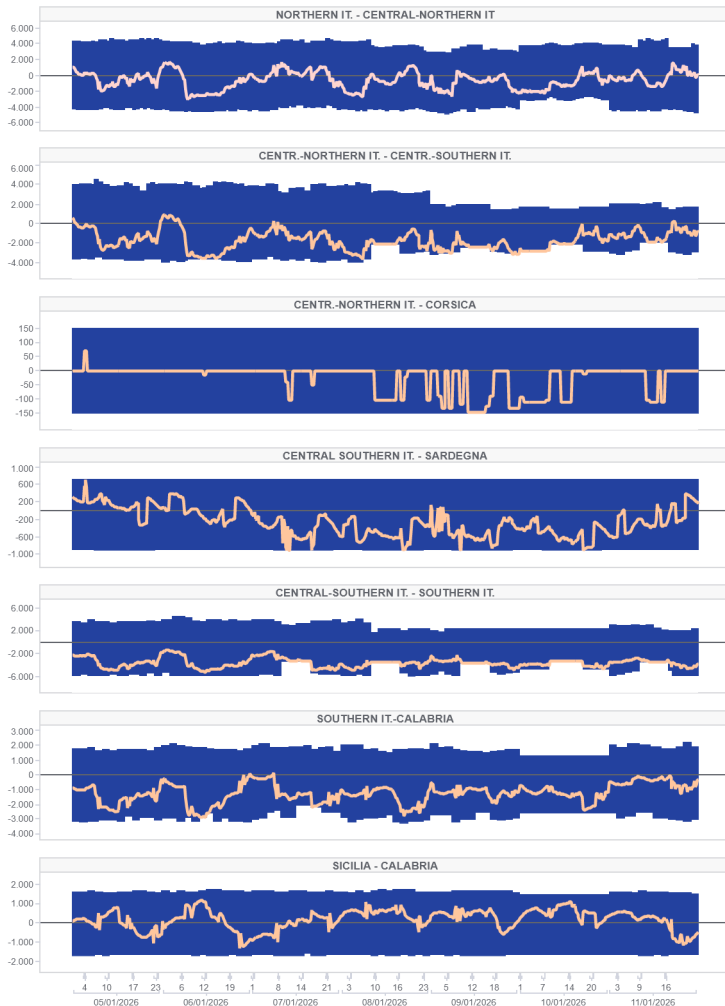
		Direction frequency		Average Physical Transmission Rights Assigned		Average flow		Average use of Physical Transmission Rights Assigned	
		Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02
Austria - Northern It.	AUST-NORD	0.0%	0.0%	0	0	0	0		
	NORD-AUST			0	0	0	0		
	FRAN-NORD	57.1%	100.0%	5	10	9	10	100.0%	100.0%
France - Northern It.	NORD-FRAN			0	0	0	0	0.0%	0.0%
	GREC-SUD	0.0%	0.0%	25	25	0	0	0.0%	0.0%
Greece - Southern It.	SUD-GREC			25	25	0	0	0.0%	0.0%
	CSUD-MONT	9.2%	30.2%	598	657	123	91	1.9%	4.2%
Montenegro - Central Southern It.	MONT-CSUD	90.8%	69.2%	485	582	195	149	36.5%	17.7%
	NORD-SLOV			0	0	0	0		
Slovenia - Northern It.	SLOV-NORD	0.0%	0.0%	0	0	0	0		
	NORD-SVIZ	1.9%	55.1%	2.408	2.149	74	686	-0.1%	-11.1%
Switzerland - Northern It.	SVIZ-NORD	98.1%	44.9%	2.294	3.391	1.031	693	44.1%	9.2%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02
Centr.-Northern It. - Centr.-Southern It.	CNOR-CSUD	37.6%	4.9%	3.996	2.951	945	486	0.0%	0.0%
	CSUD-CNOR	62.2%	95.1%	3.654	3.123	1.359	1.805	0.0%	15.2%
	CNOR-CORS	13.7%	0.6%	180	150	131	72	10.7%	0.0%
Central-Northern It. - Corsica	CORS-CNOR	10.1%	26.2%	180	150	74	102	0.0%	0.0%
	CSUD-SARD	35.7%	25.9%	657	720	258	190	0.3%	0.1%
Centro Sud - Sardegna	SARD-CSUD	64.0%	74.1%	776	884	288	416	3.9%	1.2%
	CSUD-SUD	3.7%		3.991	3.072	434	0	0.0%	0.0%
Centro Sud - Sud	SUD-CSUD	96.3%	100.0%	5.165	4.885	2.476	3.480	5.8%	18.3%
	CORS-SARD	12.5%	0.6%	177	150	98	37	0.0%	0.0%
Corsica - Sardegna	SARD-CORS	76.8%	99.4%	177	150	48	68	4.2%	19.6%
	CNOR-NORD	41.4%	66.4%	4.226	4.066	1.008	1.138	0.0%	0.0%
Northern It. - Central-Northern It.	NORD-CNOR	58.6%	33.6%	4.421	4.053	1.269	613	0.0%	0.0%
	COAC-SARD	0.0%	0.0%	23	23	0	0	0.0%	
Sardegna - Corsica AC	SARD-COAC	85.7%	100.0%	114	118	90	92	0.0%	0.0%
	CALA-SICI	65.3%	30.8%	1.625	1.666	719	477	0.6%	0.0%
Sicilia - Calabria	SICI-CALA	34.7%	69.2%	1.563	1.605	364	459	0.0%	0.0%
	MALT-SICI	0.0%	0.0%	225	225	0	0	0.0%	0.0%
Sicilia - Malta	SICI-MALT	100.0%	98.4%	225	225	112	89	0.0%	0.0%
	CALA-SUD	75.3%	99.3%	2.704	2.816	843	1.240	0.0%	1.2%
Southern It.-Calabria	SUD-CALA	24.7%	0.7%	1.829	1.757	510	61	0.0%	0.0%

		Direction frequency		Average limit		Average flow		Saturation frequency	
		Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02	Week. n.01	Week. n.02
Coupling - Austria Coupling	COUP-XAUS	56.0%	64.4%	146	136	138	119	52.8%	59.7%
	XAUS-COUP	34.1%	32.9%	232	304	207	267	28.3%	23.2%
	COUP-XFRA		17.9%	2.049	2.026	0	1.721	0.0%	11.3%
Coupling - France Coupling	XFRA-COUP	100.0%	81.7%	3.785	3.543	2.630	3.242	12.9%	62.5%
	BSP-COUP	25.4%	38.4%	381	517	228	464	15.2%	26.3%
Coupling - Slovenia Coupling	COUP-BSP	66.2%	57.1%	721	634	646	567	50.7%	49.3%
	COUP-NORD	100.0%	81.4%	10.000	10.000	2.254	3.271	0.0%	0.0%
IT Coupling - Northern It.	NORD-COUP		18.6%	10.000	10.000	0	2.450	0.0%	0.0%
	SUD-XGRE	17.9%	6.5%	500	500	275	231	3.0%	1.2%
Southern It.-Grecia Coupling	XGRE-SUD	82.1%	89.3%	500	500	482	473	75.0%	78.6%

National transmissions (MW)

Import Limit Export Limit Flow



Foreign transmissions (MW)

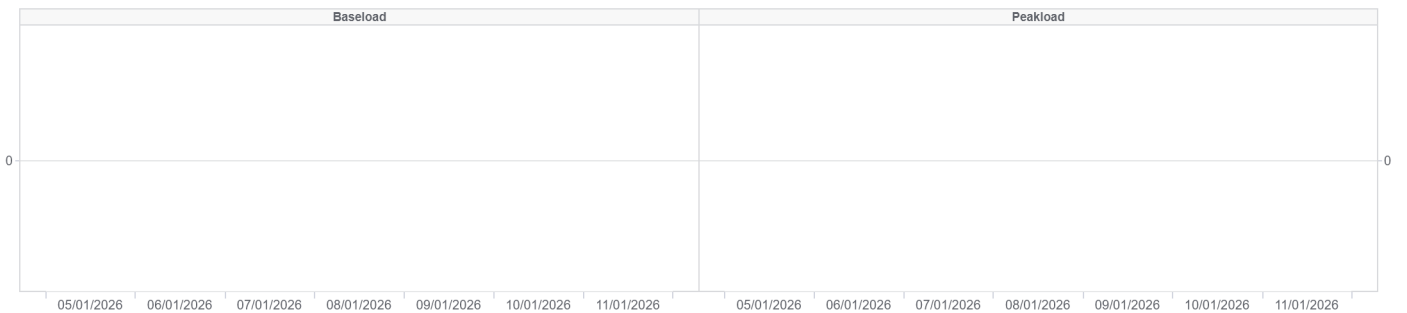
Net Import Net Import Explicit Auction Export Limit Import Limit



MPEG

Products	Minimum price (cent. €/MWh)	Maximum price (cent. €/MWh)	Average price (cent. €/MWh)	Volumes (MWh)	Volumes (MWh)	Open position (MW)	Open position (MWh)
Baseload	BL-2026-01-05						
	BL-2026-01-06						
	BL-2026-01-07						
	BL-2026-01-08						
	BL-2026-01-09						
	BL-2026-01-10						
	BL-2026-01-11						
	PL-2026-01-05						
Peakload	PL-2026-01-06						
	PL-2026-01-07						
	PL-2026-01-08						
	PL-2026-01-09						
TOTAL							

Volumes Average price



MTE

	Minimum price (€/MWh)	Maximum price (€/MWh)	Control price (€/MWh)	Control price (change)	Trades	Volumes (MWh)	Volumes (MW)	Volumes OTC (MW)	Volumes OTC (MWh)	Volumes (change)	Open position (MW)	Open position (MWh)
Baseload	BL-M-2026-02		115,40	0,0%		0,0	0,0	0,0	0,0		52	34.944
	BL-M-2026-03		110,10	0,0%		0,0	0,0	0,0	0,0		50	37.150
	BL-M-2026-04		103,00			0,0	0,0	0,0	0,0		0	0
	BL-Q-2026-02		95,83	0,0%		0,0	0,0	0,0	0,0		40	87.360
	BL-Q-2026-03		108,46	0,0%		0,0	0,0	0,0	0,0		37	81.696
	BL-Q-2026-04		111,45	0,0%		0,0	0,0	0,0	0,0		36	79.524
	BL-Q-2027-01		108,15	0,0%		0,0	0,0	0,0	0,0		0	0
	BL-Y-2027		97,67	0,0%		0,0	0,0	0,0	0,0		0	0
Peakload	PL-M-2026-02		130,05	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-03		118,64	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-M-2026-04		109,42			0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-02		98,97	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-03		112,38	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2026-04		112,85	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Q-2027-01		112,70	0,0%		0,0	0,0	0,0	0,0		0	0
	PL-Y-2027		103,45	0,0%		0,0	0,0	0,0	0,0		0	0

PCE

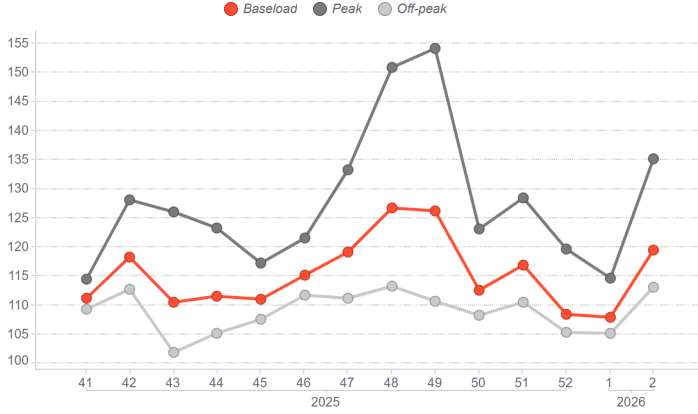
	Registered transaction (GWh)	% change	Structure
Baseload	506	-29,5%	12,5%
Peak	1	-37,5%	0,0%
Non Standard	3526	8,3%	87,2%
Bilateral	4033	1,5%	99,8%
MTE	9	-38,3%	0,2%
Total PCE	4042	1,3%	100,0%
Net position	2596	4,9%	64,2%

Programs

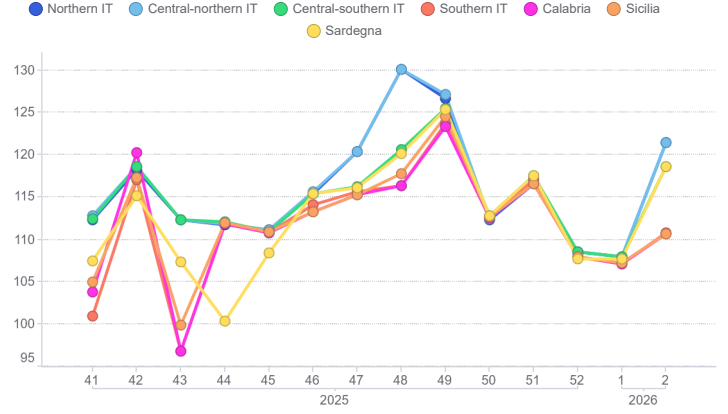
Schedules	Injection (GWh)	Injection (change)	Withdrawal (GWh)	Withdrawal (change)
Requested	1.152	0,5%	1.836	12,4%
Rejected	151	-42,8%	0	-49,7%
Registered	1.001	13,5%	1.836	12,4%
Scheduled deviation	1.596	0,2%	760	-9,5%
Balance of schedules	0		836	

Weekly Trend

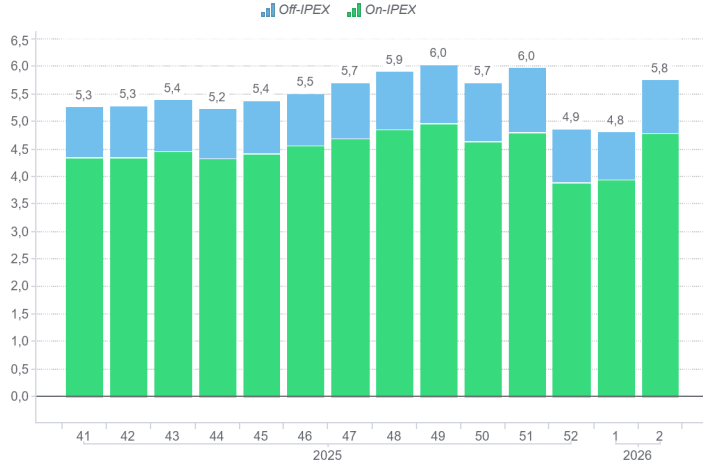
MGP - PUN Index GME (€/MWh)



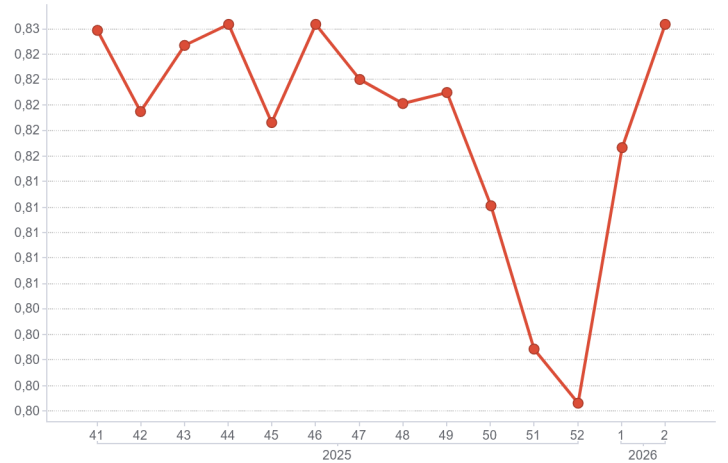
MGP - Zonal Price (€/MWh)



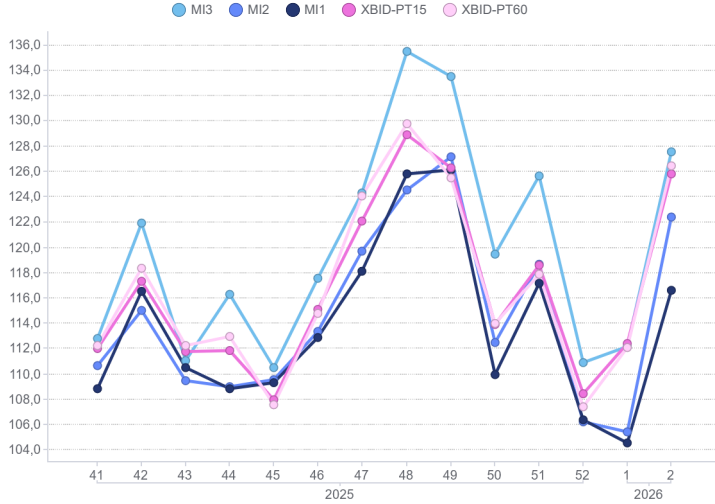
MGP - Volumes (TWh)



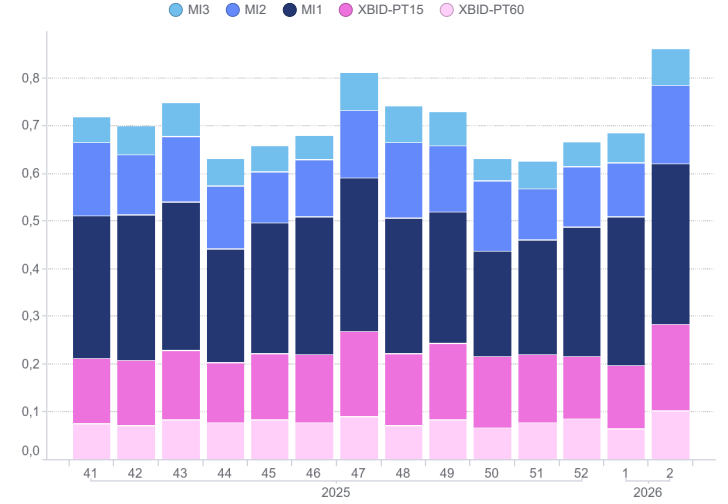
MGP - Liquidity (%)



Intra-Day Market (MI) - Prices (€/MWh)

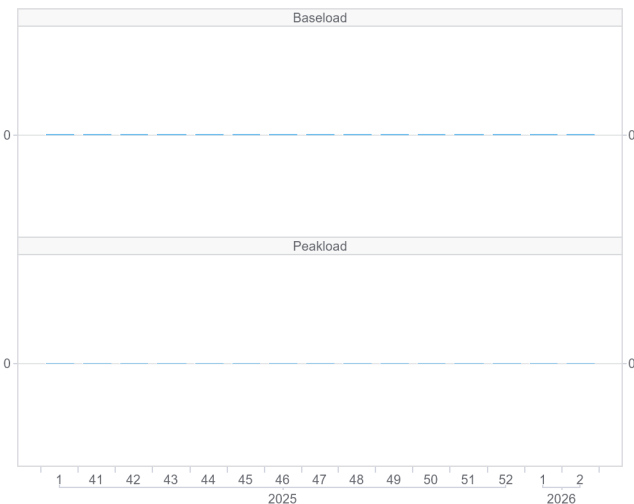


MI - Volumes (TWh)



MPEG

Volume (MWh-asse sx) Prezzo (€/MWh-scala dx)



PCE

Contracts Net position Turnover (axis dx)

